DE PARDIEU BROCAS MAFFEI

AVOCATS

PRESS RELEASE

Paris, 29 February 2024

De Pardieu Brocas Maffei advises the banking pool on the entry of EMZ Partners into Axdis' share capital

De Pardieu Brocas Maffei has advised the banking pool on the transition of the family-owned group Axdis towards capital-investment.

Founded in the 1990s and originally operating in the electrical equipment distribution field, the company headed by Thierry Hourquet since 2018, rapidly shifted towards energy-efficiency solutions for buildings. Leading player in energy efficiency and transitioning solutions in France, the group also expanded into Spain with the acquisition of the Splitmania distribution network in November 2020 under the leadership of its CEO Lajos Darvas.

The group posted €350 million of sales in 2023 and anticipates strong growth in the years ahead both in France and Spain, fueled by the reinforcement of incentive schemes supporting energy transitioning. In this context, the group, which remains majority-owned by its founding family, is welcoming EMZ Partners as financial investor alongside the management team, with the aim of further structuring the Group and accelerating the development of the photovoltaic business.

The banking pool has been advised by **De Pardieu Brocas Maffei** with:

- **Christophe Gaillard** (partner) and **Thibaut Lechoux** (counsel) on the legal aspects.

Other advisors:

Axdis' advisors: financial: Coruscans (Frédéric Balochard); legal: Gide Loyrette Nouel (Jean-François Louit, Pierre-Guillaume Sagnol) • **EMZ's advisors**: legal: King & Spalding (Laurent Bensaid, Julien Vicariot) ; financial due diligence review: Oderis (Aurélien Vion, Sarah Foessel); strategic due diligence review: CMI Stratégies (Romain Girard) • **Bank finance**: financial: Rothschild & Co (Pierre Pessans-Goyheneix, Alexandre Duhem); legal: Gide Loyrette Nouel (Eric Cartier-Million, Louis Fearn) • **Debt**: Arkea, BPRI, BPVF, CIC, LCL, SG

De Pardieu Brocas Maffei

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French law firm with an international reach, relying on the skills of its teams and their expertise in cross-border transactions, De Pardieu Brocas Maffei advises major French and foreign groups.
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