

PRESS RELEASE

06/07/2024

**DE PARDIEU ADVISES ELEMENTS ON THE FINANCING OF SIX
PHOTOVOLTAIC PROJECTS**

De Pardieu has advised Elements - a Montpellier-based group that produces and supplies green electricity - on the structuring of the financing and on the drafting and negotiation of the financing documentation for an initial set of 6 photovoltaic projects in Occitanie and Gironde.

Elements has raised 24 million euros in projects finance from Crédit Agricole group, one of its historical partners.

The transaction concerns a set of 6 ground-mounted and shaded photovoltaic power plants with a total capacity of 22MWp. These greenfield parks will generate 30GWh per year. Commissioning is scheduled between July 2024 and January 2025.

De Pardieu's team comprised **Jean-Renaud Cazali** (partner), **Frank Bauermann** (counsel) and **Claire-Océane Miranda** (associate) on the financing aspects.

About De Pardieu:

Founded in 1993, De Pardieu Brocas Maffei is one of France's leading independent business law firms, with over 160 lawyers including 39 partners, specializing in the following areas: Mergers & Acquisitions & Private Equity, Banking - Finance & Capital Markets, Real Estate Transactions & Financing, Restructuring & Insolvency, Tax Law, Competition Law, Intellectual Property, Project development and finance, Employment Law and Business Litigation.

De Pardieu is a French firm with an international focus, thanks to the background of its lawyers and their experience in major cross border transactions. It advises both French and international clients.

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