

PRESS RELEASE

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DE PARDIEU ADVISES TERRENA ON THE ACQUISITION OF A CONTROLLING STAKE IN TIPIAK FOLLOWED BY A TAKEOVER BID

De Pardieu has advised Terrena on the acquisition of a controlling stake in Tipiak, a company listed on Euronext Paris, from its historical shareholders, Maison Groult, Société de Gestion Billard and Mr. Hubert Grouès, and on the resulting simplified mandatory takeover bid.

Terrena is an agricultural cooperative based in the Grand Ouest region of France. With a turnover of 5.5 billion euros, 19,000 member farms and 11,300 employees, Terrena is one of the leading agricultural and agri-food players in France.

Tipiak is a medium-sized agrifood group with a strong brand benefiting from an excellent reputation. It is organized in the "Dry" and "Cold" sectors, each comprising two business units operating on specific markets.

The acquisition of a controlling stake in Tipiak was completed in June, following clearance by the French competition authorities under the merger control procedure. The simplified tender offer opened on 11 July will close at the end of July. If the legal conditions are met at the end of the offer, Terrena will request the mandatory squeeze-out of the Tipiak shares, which will, as applicable, be carried out in September.

De Pardieu's team comprised **Guillaume Touttée** (partner), **Alexandre Zuber** (associate), and **Laurent Moulin** (associate) on the corporate aspects, **Alexandre Eberhardt** (partner) and **Hugo Mougel** (associate) on the competition law aspects and **Sandrine Azou** (counsel) on the employment law aspects.

About De Pardieu:

Founded in 1993, De Pardieu Brocas Maffei is one of France's leading independent business law firms, with over 160 lawyers including 39 partners, specializing in the following areas: Mergers & Acquisitions & Private Equity, Banking - Finance & Capital Markets, Real Estate Transactions & Financing, Restructuring & Insolvency, Tax Law, Competition Law, Intellectual Property, Project development and finance, Employment Law and Business Litigation.

De Pardieu is a French firm with an international focus, thanks to the background of its lawyers and their experience in major cross border transactions. It advises both French and international clients.

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