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PRESS RELEASE

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DE PARDIEU ADVISES FREY ON THE ESTABLISHMENT OF BANK FINANCING TOTALING €400 M

De Pardieu has advised FREY, a real estate company specializing in the development and operation of open-air shopping centers in Europe, on the arrangement of corporate bank financings totaling €400 M, extending the maturity of its debt while ensuring new financial resources to pursue its growth strategy.

These refinancing, representing 40% of the Frey Group's debt, were taken out with its partner banks as well as new lenders (including Banque Européenne du Crédit Mutuel (BECM), BNP Paribas, CIC Est, Crédit Lyonnais, Crédit Agricole and Corporate Investment Bank (CACIB), Crédit Agricole Île-de-France (CADIF), Crédit Mutuel Arkéa, Groupe BPCE, La Banque Postale, Natixis and Société Générale), and permit to extend the maturity of the Frey Group's debt, which is now more than 4 years. Frey now has no significant debt maturities before 2027, which are already covered with existing liquidities.

De Pardieu's team comprised **Katia Belhiteche** (partner) and **Sabrina Blel** (associate) for the financing aspects, **Alexandre Blestel** (partner) for the tax aspects.

About De Pardieu:

Founded in 1993, De Pardieu Brocas Maffei is one of France's leading independent business law firms, with over 160 lawyers including 39 partners, specializing in the following areas: Mergers & Acquisitions & Private Equity, Banking - Finance & Capital Markets, Real Estate Transactions & Financing, Restructuring & Insolvency, Tax Law, Competition Law, Intellectual Property, Project development and finance, Employment Law and Business Litigation.
De Pardieu is a French firm with an international focus, thanks to the background of its lawyers and their experience in major cross border transactions. It advises both French and international clients.

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