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PRESS RELEASE

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DE PARDIEU ADVISES EUTELSAT ON THE ENTRY INTO EXCLUSIVE NEGOTIATIONS FOR THE PARTIAL SALE OF ITS PASSIVE GROUND SEGMENT INFRASTRUCTURE ASSETS TO EQT

De Pardieu has advised Eutelsat Group, a global leader in satellite communications, on the entry into exclusive negotiations for the partial sale of its passive ground segment infrastructure assets to EQT Infrastructure VI ("EQT"), a Swedish investment fund.

The contemplated transaction would consist in the carve-out of the passive assets (land, buildings, support infrastructure, antennas and connectivity circuits for the combined portfolio of teleports and SNPs) to form a new company which would be incorporated as a standalone legal entity. EQT would own 80% of the capital, while Eutelsat Group would remain committed as long-term shareholder, anchor tenant and partner of the new company with a 20% holding alongside EQT.

The transaction remains subject to customary conditions precedent, in particular the approval by the relevant regulatory authorities as well as consultation with French security authorities and the appropriate employee representative bodies. Closing of the deal is expected in the first quarter of calendar year 2026.

De Pardieu's team comprised **Magali Masson (partner),** and **Cyrine Boussedra, Tiphanie Levassort, Edouard Verhoeven (associates)** on the Corporate/M&A aspects, **Philippe Rozec (partner)** and **Clodoald de Rincquesen (associate)** on the Labor law aspects and **Laetitia Gavoty (partner)** on the Competition law aspects.

Other advisors:

Eutelsat:

- Banque Lazard: team led by Vincent Le Stradic
- Deloitte: Lisa Lauv, Leonardo Clavijo, Renaud Adam
- Deloitte Tax: Damien Foisy d'Angicourt, Olivier Venzal
- Baker McKenzie London (on the carve-out and regulatory aspects): Jo Hewitt, Collin Stich, Zeyang Gao, Charles Whitefoord, Michael Amberg, Katie Sewell

EQT:

- A&O Shearman (Romy Richter, partner, Julie Parent and Jules Lecoeur in M&A, and Tom Levine, partner, et Joyce Xu on the Telecom-related aspects)
- Rothschild
- KPMG
- BCG
- Simpson Thacher & Bartlett LLP, London

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About De Pardieu:

Founded in 1993, De Pardieu Brocas Maffei is one of France's leading independent business law firms, with over 160 lawyers including 39 partners, specializing in the following areas: Mergers & Acquisitions & Private Equity, Banking - Finance & Capital Markets, Real Estate Transactions & Financing, Restructuring & Insolvency, Tax Law, Competition Law, Intellectual Property, Project development and finance, Employment Law and Business Litigation.
De Pardieu is a French firm with an international focus, thanks to the background of its lawyers and their experience in major cross border transactions. It advises both French and international clients.

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