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PRESS RELEASE

6 December 2024

DE PARDIEU ADVISES COVIVIO ON THE FINALIZATION OF THE CONSOLIDATION PROCESS OF OWNERSHIP OF THE PREMISES AND BUSINESSES OF HOTELS WITH ACCORINVEST

De Pardieu has advised Covivio on the finalization of the consolidation process of the ownership of the premises and businesses of hotels conducted in partnership with the AccorInvest group.

At the end of this transaction, initiated at the end of 2023, Covivio has acquired the shares of companies owning and operating 43 hotels located in France, Belgium and Germany in consideration for the sale to AccorInvest of the premises of 16 hotels located in the same territories.

Covivio, through its subsidiary Covivio Hotels, owned the premises of 54 hotels leased to the AccorInvest group. The AccorInvest group owned and operated the businesses of these hotels, signing long-term management agreements with the Accor group.

Thanks to this acquisition, Covivio continues to strengthen its hotel activity towards an increasingly diversified model (assets leased, assets operated via premises/businesses ownership).

De Pardieu's team comprised **Alexandre Blestel** (partner), **Agathe Coq-Etchegaray** (associate) and **Félix Godard** (associate) on the tax aspects, **Thomas Bréart de Boisanger** (partner), **Alexandra Schoen** (associate) and **Camille Bethencourt** (associate) on the corporate aspects, **Emmanuel Fatôme** (partner), **Nicolas Bricaire** (partner) and **Arthur Bosc** (associate) on the real estate aspects, **Philippe Rozec** (partner), **Sandrine Azou** (counsel) and **Clodoald de Rincquesen** (associate) on the employment law aspects and **Alexandre Eberhardt** (partner) and **Maria Sofia de Felice** (associate) on the competition aspects.

Clifford Chance's team in Paris comprised François Bonteil, partner, David Gérard, counsel, and Antoinette Gru, associate, on the transactional aspects, Alexandre Lagarrigue, partner, and Elise Poiraud, associate, on the tax aspects, and Sue Palmer, of counsel, and Louise Brunie Jean Charles, associate, on the corporate aspects.
Clifford Chance's teams in Germany, Belgium and Luxembourg were also involved.

A propos de De Pardieu :

Fondé en 1993, De Pardieu Brocas Maffei figure parmi les cabinets français indépendants de référence en droit des affaires et compte aujourd'hui plus de 160 avocats dont 39 associés, intervenant plus particulièrement dans les domaines suivants : Fusions-Acquisitions & *Private Equity,* Banque - Finance & Marchés de capitaux, Opérations immobilières & Financements immobiliers, Restructurations & Entreprises en difficulté, Droit fiscal, Droit de la concurrence, Propriété intellectuelle, Droit public, Droit social et Contentieux des affaires.
Cabinet français à caractère international, tant par la formation de ses avocats que par leur expérience d'opérations majeurs transfrontalières, De Pardieu conseille une clientèle française et internationale.

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