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PRESS RELEASE

Paris, 13 October 2025

DE PARDIEU ADVISES ELYAN PARTNERS ON THE ACQUISITION OF A MAJORITY STAKE BY ERES IV IN M-ENERGIES GROUP

De Pardieu has advised Elyan Partners, exclusive advisor to the fund Edmond de Rothschild Equity Strategies IV SLP ("ERES IV") on its acquisition of a majority stake in M-Energies, a leading provider of thermal and climate engineering solutions in the Grand-Est and Ile-de-France regions, from its historical shareholders Mr. Dominique Massonneau, Turenne Emergence, Bpifrance and Euro Capital.

The group specializes in the installation, maintenance and renovation of collective, individual and industrial heating and climate systems. Over the past fifteen years, it has experienced significant growth both organically and through acquisitions (nearly forty acquisitions since 2009). With the support of ERES IV, the group seeks to build a consolidation platform dedicated to climate engineering and collective and individual heating systems. Its ambition is to strengthen its leadership in its core markets and become a major player in building energy efficiency services.

Closing of the transaction is expected to occur in the fourth quarter of 2025, subject to obtaining the prior approval of the French Competition Authority.

De Pardieu's team comprised **Matthieu Candia** (partner), **Pierre-Alexis Biehler** and **Anne-Lucie Mahé** (associates) on the corporate aspects, **Priscilla van den Perre** (partner) and **Enguerrand Maloisel** (counsel) on the tax law aspects and **Eryk Nowakowski** (associate) on the Debt Finance aspects.

About De Pardieu:

Founded in 1993, De Pardieu Brocas Maffei is one of France's leading independent business law firms, with over 170 lawyers including 42 partners, specializing in the following areas: Mergers & Acquisitions & Private Equity, Banking - Finance & Capital Markets, Real Estate Transactions & Financing, Restructuring & Insolvency, Tax Law, Competition Law, Intellectual Property, Project development and finance, Employment Law and Business Litigation.
De Pardieu is a French firm with an international focus, thanks to the background of its lawyers and their experience in major cross border transactions. It advises both French and international clients.

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