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PRESS RELEASE

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DE PARDIEU ADVISES TPG REAL ESTATE ON THE SETTING-UP OF A PARTNERSHIP WITH VIRTUO INDUSTRIAL PROPERTY AND A FINANCING FROM CHEYNE CAPITAL

De Pardieu has advised TPG Real Estate, a leading institutional investment firm in the logistics sector through its Intervest platform, on the setting-up of a partnership with Virtuo Industrial Property, a logistics real estate player, intended to develop a portfolio of six logistics warehouses in France, and a financing from Cheyne Capital.

This partnership provides for the development of a logistics portfolio of approximately 200 million euros in France. The objective is to design and deliver high-performance, low-carbon buildings that will meet BREEAM Excellent standards. Two projects are currently under development: V.Park 1 in Chavagnes-en-Paillers (85) and Montchanin (71). Four additional projects will soon follow: V.Park 2 and 3 in Chavagnes-en-Paillers (85), the Essarts site (85) and V.Park in Montereau (77).

These projects benefit from a financing of approximately 115 million euros granted by Cheyne Capital.

De Pardieu's team comprised Eric Muller (partner) and Thomas Grenard (associate) on the corporate aspects, Marie-Caroline Fauchille (partner), Paul Talbourdet (partner) and Antoine Alexis (associate) on the real estate aspects, Katia Belhiteche (partner) and Olivier Vasselon (associate) on the financing aspects.

About De Pardieu:

Founded in 1993, De Pardieu Brocas Maffei is one of France's leading independent business law firms, with over 170 lawyers including 42 partners, specializing in the following practice areas: Mergers & Acquisitions & Private Equity, Banking - Finance & Capital Markets, Real Estate Transactions & Financing, Restructuring & Insolvency, Tax Law, Competition Law, Intellectual Property, Project development and finance, Employment Law and Business Litigation. De Pardieu is a French firm with an international focus, thanks to the background of its lawyers and their experience in major cross border transactions. It advises both French and international clients.

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