

PRESS RELEASE

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DE PARDIEU ADVISES PGIM REAL ESTATE AND ALDERAN ON THE SALE OF A LOGISTICS WAREHOUSE IN MONTSOULT

De Pardieu has advised PGIM Real Estate and Alderan on the sale of a refrigerated logistics warehouse located in Montsoul (Val d'Oise), north of Paris.

M&G Real Estate has acquired, on behalf of the M&G European Property Fund, an 18,187 sq.m refrigerated warehouse located in Montsoul (Val-d'Oise) for €38.5 M.

The warehouse is currently undergoing a refurbishment program under a property development agreement entered into with Axxess Grand Projets.

Upon completion of the works, the warehouse will be operated by ITM Logistique Alimentaire International, subsidiary of the Intermarché group, under a ten-year firm-term lease "on plan" (BEFA).

In connection with the transaction, De Pardieu has also advised the seller on the negotiation and execution of the lease "on plan" (BEFA) and the property development agreement (CPI).

De Pardieu's team comprised **Pierre Gebarowski** (partner), **Anne-Charlotte d'Hotelans** (counsel) and **Marie Millet** (associate).

About De Pardieu:

Founded in 1993, De Pardieu Brocas Maffei is one of France's leading independent business law firms, with over 180 lawyers including 43 partners, specializing in the following areas: Mergers & Acquisitions & Private Equity, Banking - Finance & Capital Markets, Real Estate Transactions & Financing, Restructuring & Insolvency, Tax Law, Competition Law, Intellectual Property, Project development and finance, Employment Law and Business Litigation. De Pardieu is a French firm with an international focus, thanks to the background of its lawyers and their experience in major cross border transactions. It advises both French and international clients.

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